

Axtel Industries Limited

Regd. Office-Vadodara Halol Highway, Baska, Panch Mahals - 389350, Gujarat,
Email-info@axtelindia.com,
Website-www.axtelindia.com, Tel-+91 2676-247900
CIN: - L91110GJ1991PLC016185

Date: 18.05.2023

The Corporate Relationship Department,
The Bombay Stock Exchange,
Ground Floor, Phirose jibhoy Tower,
Dalal Street Fort,
Mumbai - 400001

Ref: Scrip code: 523850

Dear Sir/ Madam,

Subject: Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Update on re-appointment of Whole-time Director.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that, as per earlier consent accorded at the annual general meeting held on 29th September, 2022, Mr. Ajay Nalin Parikh (DIN: 00453711) has been re-appointed as Whole-time Director of the Company for a period of five years with effect from the 1st August, 2023 at the meeting of the Board of Directors held on 18th May, 2023.

In continuation, we would like to inform that as per BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 regarding Enforcement of SEBI Orders regarding appointment of Directors by listed companies, the Nomination and Remuneration Committee and the Board of Directors while considering re-appointment of Mr. Ajay Nalin Parikh as Whole-time Director, had verified that the said person is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

Accordingly, we hereby affirm pursuant to BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, Mr. Ajay Nalin Parikh (DIN: 00453711), Whole-time Director being re-appointed is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the SEBI circular dated 9th September, 2015 with respect to the changes in director are given in Annexure-1 attached herewith.

Thanking you,

Yours faithfully,

FOR AXTEL INDUSTRIES LIMITED

Prerna Sudeep Bokil
Company Secretary & Compliance Officer

Annexure - 1

Sr. No.	Particulars	Disclosures
1	Date of appointment	Re-appointment with effect from 1 st August, 2023 for a period of five years. His term for the current designation is valid till 31 st July, 2023
2	Terms of Appointment	<p>Earlier, Mr. Ajay Nalin Parikh was re-appointed as Whole-time Director of the Company for a period of five years w.e.f. 1st August, 2018 as per special resolutions passed by the members of the Company at the annual general meeting of the Company held on 28th September, 2017. His current appointment is valid till 31st July, 2023.</p> <p>As per the consent accorded at the annual general meeting held on 29th September, 2022, Mr. Ajay Nalin Parikh (DIN: 00453711) has been re-appointed as an Executive Director of the Company for a period of five years with effect from the 1st August, 2023 at the meeting of the Board of Directors held on 18th May, 2023.</p>
3	Brief Profile (in case of appointment)	Mr. Ajay Nalin Parikh is a 1 st Class graduate in Mechanical Engineering. He possesses over 41 years of wide and rich experience in the field of design, engineering and manufacturing of high quality process equipment and plant for the food and pharmaceutical industries.
4	Disclosure of relationship between directors (in case of appointment of director)	None of the Directors or KMP of the Company except Mr. Ameet Nalin Parikh, Director being a relative is directly related with Mr. Ajay Nalin Parikh

FOR AXTEL INDUSTRIES LIMITED

Prerna Sudeep Bokil
Company Secretary & Compliance Officer